



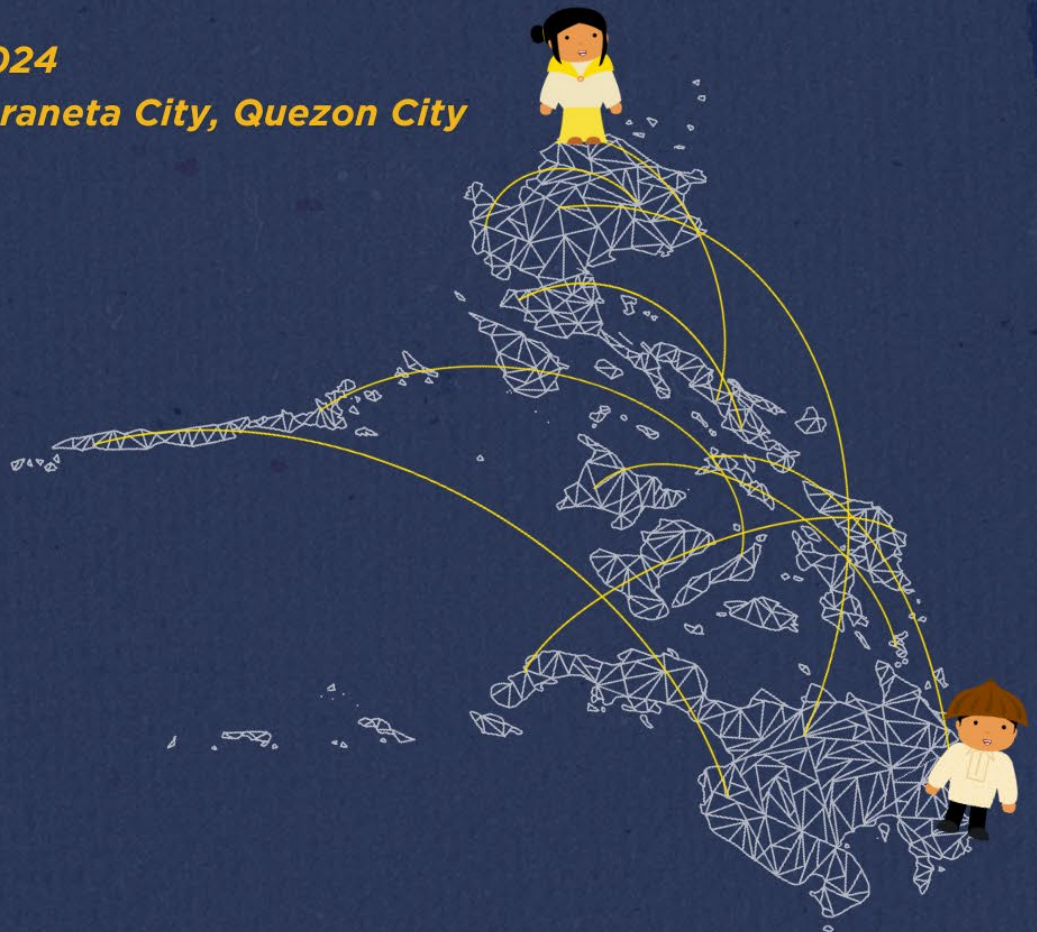
PHILIPPINE ECONOMIC SOCIETY

# 62<sup>nd</sup> ANNUAL MEETING AND CONFERENCE

Traversing Innovative Pathways for Economic Resilience, Inclusion, and Localization in the Philippines

7-8 November 2024

Novotel Manila Araneta City, Quezon City



FRIEDRICH NAUMANN FOUNDATION For Freedom. Philippines





## **Traversing Innovative Pathways for Economic Resilience, Inclusion, and Localization in the Philippines**

As the Philippines embarks in its economic journey towards attaining upper middle-income class status, it faces a myriad of challenges, ranging from health and education inequalities, to persistent poverty and governance deficits, exacerbated by geographic disparities. The urgent need to catalyze transformative reforms, particularly in the aftermath of debt-driven pandemic recovery efforts and economic contractions, is paramount.

Sustainable growth hinges on transformative reforms spanning education, health, food security, social protection, and infrastructure, augmented by localization and digitalization initiatives. Embracing a bundled approach to innovations and aligning them with industrial policies for sectoral development can help mitigate tradeoffs and facilitate collective progress.

The theme "*Traversing Innovative Pathways for Economic Resilience, Inclusion, and Localization in the Philippines*" mirrors the nation's aspirations and forward momentum. It seeks to explore transformative strategies aimed at propelling the nation towards sustainable development, prosperity, and upper-middle-income status. Local economic development is a critical strategy to enhance innovative solutions to address economic challenges and promote resilience, inclusion, and localization. With increased devolution of powers and resources, LGUs have the autonomy to implement tailored strategies that cater to local needs, thereby driving inclusive growth and fostering economic resilience.

The conference will feature keynote presentations, panel discussions, and dialogues, providing a platform for stakeholders to exchange insights, share best practices, and co-create innovative solutions. Sessions will delve into various topics, including empowering local governance, promoting innovative PPPs with LGUs, enhancing infrastructure and capital investments, implementing structural changes, transforming key systems, leveraging digitalization, and developing sectoral industrial policies.

Bringing together policymakers, LGU officials, industry leaders, development practitioners, academics, and representatives from civil society organizations, the conference aims to foster collaboration and knowledge exchange towards catalyzing innovative pathways for economic resilience, inclusion, and localization in the Philippines.

Together, let us traverse innovative pathways that build a resilient, inclusive, and localized economy for the benefit of all Filipinos.



### Program of Activities

#### DAY 1

Thursday, 7 November 2024

7:30-8:30 AM	Registration
8:30-9:15 AM	<p><b>OPENING PLENARY SESSION</b></p> <p><i>Welcome Remarks and Introduction of the Keynote Speaker</i>  <b>Dr. Agham C. Cuevas</b>, President, Philippine Economic Society &amp; Vice Chancellor for Academic Affairs, University of the Philippines Los Baños</p> <p><i>Keynote Address</i>  <b>Complementarities in Innovative Economic Policy Design</b>  <b>Prof. Wendy Carlin</b>, Professor of Economics, Economics Department, University College London</p>
9:20-10:30 AM	<p><b>PLENARY SESSION I</b>  <b>Governance for Local Socioeconomic Development: Best Practices and Prospects for Scaling Up</b></p> <p><i>Panelists</i>  <b>Hon. Arth Jhun A. Marasigan</b>, City Mayor of Sto. Tomas, Batangas  <b>Hon. Mel Senen Sarmiento</b>, Former Secretary of the Interior and Local Government &amp; Chairperson, Galing Pook Foundation  <b>Hon. Fernando Mesa</b>, Former Municipal Mayor of Alabat, Quezon</p> <p><i>Moderator</i>  <b>Ms. Cathy Yang</b>, Host, <i>Thought Leaders with Cathy Yang</i>, Cignal TV One News</p>
10:30-10:40 AM	Morning break
10:40-11:40 AM	<p><b>PLENARY SESSION II</b>  <b>Jobs and Technology: Regional Report by the East Asia Pacific Chief Economist Office</b> (<i>World Bank plenary session</i>)</p> <p><i>Speaker</i>  <b>Dr. Aaditya Mattoo</b>, Chief Economist of the East Asia and Pacific Region, World Bank Group</p> <p><i>Panelists</i>  <b>Ms. Ambe Tierro</b>, Country Managing Director, Accenture Philippines  <b>Usec. Ronald Mendoza</b>, Undersecretary for Policy and Planning, Department of Education  <b>Usec. Rafaelita Aldaba</b>, Undersecretary for Competitiveness and Innovation, Department of Trade and Industry</p> <p><i>Moderator</i>  <b>Mr. Kevin Thomas G. Cruz</b>, Country Economist, World Bank Group</p>



11:40 AM-12:40 PM	<p>Lunch</p> <p><b>BOOK LAUNCH</b>  <b>Designing Competition Policy for Economic Development in Asia</b></p> <p><i>Keynote Address</i>  <b>Sec. Arsenio M. Balisacan</b>, Secretary, National Economic and Development Authority</p> <p><i>Overview of the Book</i>  <b>Dr. Majah-Leah V. Ravago</b>, President and CEO, Development Academy of the Philippines</p> <p><i>Panelists</i>  <b>Hon. Stella Luz A. Quimbo</b>, Representative, Second District of Marikina  <b>Prof. James A. Roumasset</b>, Professor, University of Hawaii  <b>Comm. Lolibeth Ramit-Medrano</b>, Commissioner, Philippine Competition Commission  <b>Dr. Yesim Elhan-Kayalar</b>, Asian Development Bank</p> <p><i>Moderator</i>  <b>Prof. Yasuyuki Sawada</b>, Professor, University of Tokyo</p>
12:40-1:40 PM	<p><b>PLENARY SESSION III</b>  <b>Philippine Prospects in the Medium and Long term: Wishes and Reality</b> (<i>De La Salle University plenary session</i>)</p> <p><i>Panelists</i>  <b>Dr. Gerardo Largoza</b>, Associate Professor, Carlos L. Tiu School of Economics, De La Salle University Manila  <b>Dr. Christopher James Cabuay</b>, Associate Professor, Carlos L. Tiu School of Economics, De La Salle University Manila  <b>Dr. Mariel Monica Sauler</b>, Associate Professor, Carlos L. Tiu School of Economics, De La Salle University Manila</p> <p><i>Moderator</i>  <b>Dr. Jesus Felipe</b>, Distinguished Professor, Carlos L. Tiu School of Economics, De La Salle University Manila</p>
1:50-3:20 PM	<p><b>PARALLEL SESSIONS A</b></p> <p><b>Session A1. Shaping a Resilient Future: SDGs, Energy, and SMEs in a Post-COVID World</b> (<i>Development Academy of the Philippines session</i>)</p> <p><b>Session A2. Competition and Labor Market Power in the Philippines</b> (<i>Philippine Competition Commission session</i>)</p> <p><b>Session A3. Central Banking in the Post-Pandemic Era: New Trends in Inflation, Financial Stability, and External Factors</b> (<i>Bangko Sentral ng Pilipinas session</i>)</p> <p><b>Session A4. Subsidiarity and Collective Action for Food Security, Nutrition and Resilience</b></p> <p><b>Session A5. Poverty Alleviation and Social Protection</b></p> <p><b>Session A6. Trade, Economic Integration, and International Relations</b></p>



	<b>Session A7. Crafting New Teaching Resources and Updating Our Curriculum in Economics: Examples from Econometrics, Macroeconomics, and Finance</b>
3:20-3:30 PM	Afternoon break
3:30-5:00 PM	<p><b>PARALLEL SESSIONS B</b></p> <p><b>Session B1. Empowering Communities through Innovative Solutions and Inclusive Growth and Resilience Strategies in the Agriculture, Aquatic, and Natural Resources (AANR) Sector (DOST-PCAARRD session)</b></p> <p><b>Session B2. Investing for the Future: Human Capital and Robust Businesses in the Philippines</b></p> <p><b>Session B3. New Perspectives on Inflation Dynamics and Expectations</b></p> <p><b>Session B4. Economic Studies in Mindanao</b></p> <p><b>Session B5. National and Regional Economic Growth</b></p> <p><b>Session B6. Public Finance, Monetary and Financial Economics I</b></p> <p><b>Session B7. Nonstandard Activities in an Economics Classroom: Setups, Struggles, and Successes</b></p>



**DAY 2**

Friday, 8 November 2024

8:00-8:30 AM	Registration
8:30-10:00 AM	<p><b>PARALLEL SESSIONS C</b></p> <p><b>Session C1. The Philippine Economics Education Roadmap: A Consultation</b></p> <p><b>Session C2. Industry Studies: Public and Transportation Utilities</b></p> <p><b>Session C3. Economics of Natural Disasters and Sustainable Development</b></p> <p><b>Session C4. Consequences of Incorporating Equity, Inclusion, and Technological Developments on Socioeconomic Life</b></p> <p><b>Session C5. Agriculture, Food Security, and Rural Development</b></p> <p><b>Session C6. Public Finance, Monetary and Financial Economics II</b></p> <p><b>Session C7. Labor Economics</b></p>
10:00-10:10 AM	Morning break
10:10-11:40 AM	<p><b>PARALLEL SESSIONS D</b></p> <p><b>Session D1. Philippines Growth and Jobs Report (World Bank session)</b></p> <p><b>Session D2. Devolution Study (National Economic and Development Authority session)</b></p> <p><b>Session D3. Socio-ecological Systems Within the AANR Sector in Philippine Rural Communities (Australian Centre for International Agricultural Research session)</b></p> <p><b>Session D4. Young Economists Panel: Local Perspectives on National Challenges</b></p> <p><b>Session D5. Should We Still Be Whispering in the Ears of Princes? Sobering Findings from Our Agricultural Sector</b></p> <p><b>Session D6. Headline Inflation, Government Transfers, and Financial Inclusion</b></p> <p><b>Session D7. Economics of Education and Learning Poverty</b></p>
11:40 AM-12:40 PM	<p>Lunch</p> <p><b>PES GENERAL MEMBERSHIP MEETING</b></p> <p><i>President's Report</i>  <b>Dr. Agham C. Cuevas</b>, President, Philippine Economic Society &amp; Vice Chancellor for Academic Affairs, University of the Philippines Los Baños</p> <p><i>Treasurer's Report</i>  <b>Dr. Adoracion M. Navarro</b>, Treasurer, Philippine Economic Society &amp; Senior Research Fellow, Philippine Institute for Development Studies</p> <p><i>Membership Report and Oath-taking of New PES Members</i>  <b>Dr. Alice Joan G. Ferrer</b>, Secretary, Philippine Economic Society &amp; Vice Chancellor for Academic Affairs, University of the Philippines Visayas</p>



12:40-1:40 PM	<p><b>PLENARY SESSION IV</b>  <b>Rethinking Poverty: Capability Deprivation and Living Income for a Decent Standard of Living</b> (<i>De La Salle University plenary session</i>)</p> <p><i>Presenters</i>  <b>Dr. Alellie B. Sobreviñas</b>, Associate Professor, Carlos L. Tiu School of Economics, De La Salle University  <b>Dr. Nanak Kakwani</b>, Professor, Gulati Institute of Finance and Taxation</p> <p><i>Discussant</i>  <b>Dr. Marites M. Tiongco</b>, Full Professor, Carlos L. Tiu School of Economics, De La Salle University</p> <p><i>Moderator</i>  <b>Dr. Christopher James Cabuay</b>, Associate Professor, Carlos L. Tiu School of Economics, De La Salle University</p>
1:45-2:45 PM	<p><b>PLENARY SESSION V</b>  <b>Growing and Strengthening the Middle Class Towards Realizing the AmBisyon Natin 2040</b> (<i>National Economic and Development Authority plenary session</i>)</p> <p><i>Message</i>  <b>Sec. Arsenio M. Balisacan</b>, Secretary, National Economic and Development Authority</p> <p><i>Speaker</i>  <b>Usec. Rosemarie G. Edillon</b>, Undersecretary for Policy and Planning Group, National Economic and Development Authority</p> <p><i>Reactor</i>  <b>Dr. Gonzalo Varela</b>, Lead Economist and Program Leader, World Bank Group</p> <p><i>Moderator</i>  <b>Asec. Reynaldo R. Cancio</b>, Assistant Secretary for Policy and Planning Group, National Economic and Development Authority</p>
2:45-2:55 PM	Afternoon break
2:55-3:55 PM	<p><b>PLENARY SESSION VI</b>  <b>Building Financial Security for Filipino Households Through Economic and Financial Literacy</b> (<i>in celebration of the Economic and Financial Literacy Week</i>)</p> <p><i>Panelists</i>  <b>Dr. Faith Christian Q. Cacnio</b>, Principal Researcher, Bangko Sentral ng Pilipinas  <b>Ms. Bianca Peachy Sanico</b>, Editor-in-Chief, Ekonsepto &amp; Instructor, Department of Agricultural and Applied Economics, University of the Philippines Los Baños  <b>Mr. Ruben Carlo O. Asuncion</b>, Chief Economist, Union Bank of the Philippines  <b>Engr. Sylvia O. Paraguya</b>, Chief Executive Officer, National Confederation of Cooperatives</p>



	<p><i>Moderator</i>  <b>Dr. Tristan A. Canare</b>, Deputy Director, BSP Research Academy, Bangko Sentral ng Pilipinas</p>
4:00-4:45 PM	<p><b>CLOSING PLENARY LECTURE</b>  <b>Vision for the Philippines' Sustainable Economic Growth</b></p> <p><i>Introduction of the Plenary Speaker</i>  <b>Dr. Marites M. Tiongco</b>, Vice President and Conference Committee Chair, Philippine Economic Society &amp; Full Professor, Carlos L. Tiu School of Economics, De La Salle University Manila</p> <p><i>Plenary Lecture</i>  <b>Vision for the Philippines' Sustainable Economic Growth</b>  <b>Dr. Keijiro Otsuka</b>, Professor of Development Economics, Graduate School of Economics, Kobe University</p>
4:45-5:00 PM	<p><b>CLOSING CEREMONIES</b></p> <p><i>Oath-taking of Young Economists Honor Society Batch 2024</i>  <b>Dr. Alice Joan G. Ferrer</b>, Secretary, Philippine Economic Society &amp; Vice Chancellor for Academic Affairs, University of the Philippines Visayas</p> <p><i>Announcement of PES Board Election Results</i>  <b>Dr. Alice Joan G. Ferrer</b>, Secretary, Philippine Economic Society &amp; Vice Chancellor for Academic Affairs, University of the Philippines Visayas</p> <p><i>Closing Remarks</i>  <b>Dr. Marites M. Tiongco</b>, Vice President and Conference Committee Chair, Philippine Economic Society &amp; Full Professor, Carlos L. Tiu School of Economics, De La Salle University Manila</p>



**PARALLEL SESSIONS A (7 November 2024, 1:50-3:20 PM)**

SESSION A1	SESSION A2	SESSION A3	SESSION A4	SESSION A5	SESSION A6	SESSION A7
<p><b>SHAPING A RESILIENT FUTURE: SDGs, ENERGY, AND SMEs IN A POST-COVID WORLD</b> <i>(DAP session)</i></p>	<p><b>COMPETITION AND LABOR MARKET POWER IN THE PHILIPPINES</b> <i>(PCC session)</i></p>	<p><b>CENTRAL BANKING IN THE POST-PANDEMIC ERA: NEW TRENDS IN INFLATION, FINANCIAL STABILITY, AND EXTERNAL FACTORS</b> <i>(BSP session)</i></p>	<p><b>SUBSIDIARITY AND COLLECTIVE ACTION FOR FOOD SECURITY, NUTRITION AND RESILIENCE</b></p>	<p><b>POVERTY ALLEVIATION AND SOCIAL PROTECTION</b></p>	<p><b>TRADE, ECONOMIC INTEGRATION, AND INTERNATIONAL RELATIONS</b></p>	<p><b>CRAFTING NEW TEACHING RESOURCES AND UPDATING OUR CURRICULUM IN ECONOMICS: EXAMPLES FROM ECONOMETRICS, MACROECONOMICS, AND FINANCE</b></p>
VENUE: <b>MONET BALLROOM 1&amp;2, 2/F</b>	VENUE: <b>GAUGUIN, 3/F</b>	VENUE: <b>RENOIR, 3/F</b>	VENUE: <b>VAN GOGH, 3/F</b>	VENUE: <b>CEZANNE, 3/F</b>	VENUE: <b>DEGAS, 3/F</b>	VENUE: <b>PISSARO, 3/F</b>
<p><b>Tracking Evidence-based Country Initiatives on Sustainable Development Goals Using Foresight and Futures Thinking as a Lens towards World-Class Bureaucracies</b> <i>Chester B. Cabalza, Development Academy of the Philippines</i></p> <p><b>Impact of the COVID-19 Pandemic on Philippine Small and Medium Enterprises</b> <i>Pauline Marie S. Villar, Development Academy of the Philippines</i></p> <p><b>How COVID-19 Influenced Openness to Switching to Natural Gas and Solar in the Philippine Manufacturing Industry</b> <i>Mithi Maria D. Peñaranda, Development Academy of the Philippines</i></p> <p><b>The Role of Retrofitting and Infrastructure in Switching to Natural Gas</b> <i>Brian Jason H. Ponce, Development Academy of the Philippines</i></p>	<p><b>Concentration, Representation, and Bargaining in Local Labor Markets</b> <i>Edgardo Manuel Miguel Jopson, Philippine Competition Commission</i></p> <p><b>The Incomplete Leap: On the Transition from Union Formation to the First Collective Agreement</b> <i>Edgar Antonio Suguitan, University of the Philippines Baguio</i></p> <p><b>Chains that Bind: Restrictive Covenants and Perceived Occupational Mobility</b> <i>Vincent Ramos, University of Southampton</i></p> <p><b>DISCUSSANT:</b> Marianne Joy Vital, University of Oxford</p>	<p><b>The changing effect of rice and energy price inflation on general CPI inflation: Evidence from the Philippines</b> <i>Harold Glenn A. Valera &amp; Vic K. Delloro, Bangko Sentral ng Pilipinas</i></p> <p><b>The Impact of Foreign Equity Infusion on Profitability and Asset Quality of Philippine Rural Banks: A Preliminary Analysis</b> <i>Carl Francis C. Maliwat, Bangko Sentral ng Pilipinas</i></p> <p><b>Do remittances shape household spending: Evidence from migrants household survey</b> <i>Veronica Bayangos &amp; Cymon Kayle Lubangco, Bangko Sentral ng Pilipinas</i></p> <p><b>Estimating Exchange Rate Equilibria and Misalignment in the Philippines</b> <i>Juan Luis F. Cayanga &amp; Christofer A. Martin, Bangko Sentral ng Pilipinas</i></p> <p><b>Making Sense of China’s Exchange Rate Policy</b> <i>Calla Wiemer, American Committee on Asian Economic Studies</i></p>	<p><b>Food Security in the Philippines: Facts, Challenges &amp; Imperatives</b> <i>Cielito F. Habito, Brain Trust Inc.</i></p> <p><b>Agricultural Cooperatives in Philippine Agricultural Development: A Policy Background Paper for an Agri-cooperatives Development Agenda</b> <i>Roehlano M. Briones, Philippine Institute for Development Studies/Brain Trust Inc.</i></p> <p><b>Doing Agriculture and Fisheries Devolution Right: An Imperative for Food Security and Nutrition</b> <i>Ella S. Antonio, Brain Trust Inc.</i></p> <p><b>DISCUSSANT:</b> Marian Pastor-Roces, TAO Inc./Brain Trust Inc.</p>	<p><b>The people’s history of poverty, poverty thresholds, and poverty gaps</b> <i>Mahar K. Mangahas, Social Weather Stations</i></p> <p><b>Unbundling the Bundle: A Quasi-Experiment on the Effects of Lockdown Policies and Cash Transfers during the COVID-19 Pandemic on Household Income and Consumption</b> <i>Rachelle Angela C. Ramos, The London School of Economics and Political Science</i></p> <p><b>An Updated and Contextualized Threshold Family Income (TFI) Study for General Santos City</b> <i>Carmelo H. Enriquez, Notre Dame Business Resource Center Foundation, Inc.</i></p>	<p><b>Impact of Agricultural Trade Liberalization on Food Consumption Patterns in the Philippines</b> <i>Kate Alexandra R. Fabro, De La Salle University Manila</i></p> <p><b>The Impact of Exchange Rates and Monetary Policy on Exports: Evidence from the RCEP</b> <i>Jose Adlai M. Tancangco &amp; Hazel C. Parcon-Santos, Bangko Sentral ng Pilipinas</i></p> <p><b>International integration as a catalyst of the green transition in the Philippines</b> <i>Gonzalo Varela, World Bank</i></p> <p><b>De-risking of the Philippines from China: Exploring Its Feasibility and Economic Considerations</b> <i>Malcolm Dowell C. Domingo, Armed Forces of the Philippines (retired)</i></p>	<p><b>Explaining Bond Pricing Principles to Undergraduates Using Historical Connections and Two New Expositions</b> <i>Stephanie L. Chan, De La Salle University Manila</i></p> <p><b>Development of an Open Economy Aggregate Supply Curve for Intermediate Macroeconomics</b> <i>Dickson Lim, De La Salle University Manila</i></p> <p><b>Seven Examples to Better Illustrate the Method of Moments to Undergraduates</b> <i>Andrew Adrian Pua, De La Salle University Manila</i></p>
<p><b>MODERATOR:</b> Majah-Leah V. Ravago, Development Academy of the Philippines</p>	<p><b>MODERATOR:</b> <b>(TBC)</b></p>	<p><b>MODERATOR:</b> Faith Christian Q. Cacnio, Bangko Sentral ng Pilipinas</p>	<p><b>MODERATOR:</b> Dan Songco, Brain Trust Inc.</p>	<p><b>MODERATOR:</b> Philip Arnold P. Tuaño, Ateneo de Manila University</p>	<p><b>MODERATOR:</b> Hyun H. Son, Asian Development Bank</p>	<p><b>MODERATOR:</b> Dickson Lim, De La Salle University Manila</p>

**PARALLEL SESSIONS B (7 November 2024, 3:30-5:00 PM)**

SESSION B1	SESSION B2	SESSION B3	SESSION B4	SESSION B5	SESSION B6	SESSION B7
<p><b>EMPOWERING COMMUNITIES THROUGH INNOVATIVE SOLUTIONS AND INCLUSIVE GROWTH AND RESILIENCE STRATEGIES IN THE AANRR SECTOR</b> <i>(PCAARRD session)</i></p>	<p><b>INVESTING FOR THE FUTURE: HUMAN CAPITAL AND ROBUST BUSINESSES IN THE PHILIPPINES</b></p>	<p><b>NEW PERSPECTIVES ON INFLATION DYNAMICS AND EXPECTATIONS</b></p>	<p><b>ECONOMIC STUDIES IN MINDANAO</b></p>	<p><b>NATIONAL AND REGIONAL ECONOMIC GROWTH</b></p>	<p><b>PUBLIC FINANCE, MONETARY AND FINANCIAL ECONOMICS I</b></p>	<p><b>NONSTANDARD ACTIVITIES IN AN ECONOMICS CLASSROOM: SETUPS, STRUGGLES, AND SUCCESSES</b></p>
<p>VENUE: <b>MONET BALLROOM 1&amp;2, 2/F</b></p>	<p>VENUE: <b>GAUGUIN, 3/F</b></p>	<p>VENUE: <b>RENOIR, 3/F</b></p>	<p>VENUE: <b>VAN GOGH, 3/F</b></p>	<p>VENUE: <b>CEZANNE, 3/F</b></p>	<p>VENUE: <b>DEGAS, 3/F</b></p>	<p>VENUE: <b>PISSARO, 3/F</b></p>
<p><b>Natural Capital Accounting and PENCAS: Can LGU's comply?</b> <i>Lea May DR. Aguila, University of the Philippines Los Baños</i></p> <p><b>Development of Sustainable and Inclusive Value Chains for Selected Value Chains in Laguna</b> <i>Melodee Marciana E. De Castro, University of the Philippines Los Baños</i></p> <p><b>The promise and potential pitfalls in promoting co-production for sustainable nature-based livelihoods: Insights from the CP4SL Project</b> <i>Jennifer Marie S. Amparo, University of the Philippines Los Baños</i></p> <p><b>Impact Assessment of Floods and Droughts in Selected Agricultural Municipalities in Laguna: A Transdisciplinary Approach</b> <i>Maria Angeles O. Catelo, University of the Philippines Los Baños</i></p> <p><b>Watershed-Based Integrated Land Use Planning Approach (WILUP): Innovative Framework for Inclusive Growth</b> <i>Rex Victor O. Cruz, University of the Philippines Los Baños</i></p>	<p><b>Returns to Education in the Philippines (2005–2022): Declining Benefits, Increased Inequities</b> <i>Jan Carlo B. Punongbayan, University of the Philippines School of Economics</i></p> <p><b>Emergency innovations, business adjustments, and exporters' robustness and resilience amidst COVID-19 shocks: A cross-country firm-level analysis</b> <i>Adrian R. Mendoza, University of the Philippines School of Economics</i></p> <p><b>How does non-maternal care affect children's physical and cognitive development?</b> <i>Jana Isabella S. Cruz &amp; Fiona Leigh Uy, University of the Philippines School of Economics</i></p> <p><b>Growth, Poverty, and Food Policy in the Philippines: Lessons for the Post-COVID-19 Era</b> <i>Enrico G. Trinidad, National Economic and Development Authority</i></p>	<p><b>Measuring uncertainty in inflation expectations</b> <i>Ma. Aizl Camille Santillan, Bangko Sentral ng Pilipinas</i></p> <p><b>Inflation expectations of Filipino households: adaptive, rational, or sticky? Evidence from an emerging market economy</b> <i>Mary Krysllette C. Bunyi, Bangko Sentral ng Pilipinas</i></p> <p><b>Estimating Trend Inflation in the Philippines using Inflation Expectations Survey</b> <i>Sarah Jane A. Castañares &amp; Reizle Jade C. Platitas, Bangko Sentral ng Pilipinas</i></p> <p><b>Measurement and analysis of the dynamics of trend inflation in the Philippines</b> <i>Ruby Anne E. Lemence, Bangko Sentral ng Pilipinas</i></p>	<p><b>Determinants of Crime Rate: The Case from Regions of Mindanao, Philippines</b> <i>Kathylene Mae C. Cañada &amp; Rhealyn S. Paculob, Mindanao State University-Iligan Institute of Technology</i></p> <p><b>Preliminary Assessment for Enhancing Energy Access and Social Inclusion through Community-Based Deployment of Off-Grid Renewable Energy Systems in the Davao Region</b> <i>Larry Jay G. Samontina, Department of Science and Technology-Region XI</i></p> <p><b>Enhancing Agricultural and Fisheries (AF) Productivity: A Capacity Assessment of Davao Occidental LGUs, Philippines</b> <i>Grace D. Buencillo, Southern Philippines Agribusiness and Marine Aquatic School of Technology</i></p> <p><b>Housing Affordability in Barangay Bucana, Davao City using the House Price to Income Ratio</b> <i>Benjie A. Roces, University of Southeastern Philippines</i></p>	<p><b>National Budget Allocations and Regional Growth Dynamics in the Philippines</b> <i>Coleen Abigail V. Villaluz, Congressional Policy and Budget Research Department, House of Representatives</i></p> <p><b>Effects of Informal Retail Sector in Economic Growth: A Macroeconomic Computable General Equilibrium Model for the Philippines</b> <i>Cherrylyn P. Labayo, Ateneo de Manila University</i></p> <p><b>Investing in Public Infrastructure in the Philippines: A simulation study using a CGE Model</b> <i>Emmanuel M. Preña, Ateneo de Manila University</i></p> <p><b>Public Sector Innovation in the National Capital Region: Interrelationships of Competitiveness Pillars in the Cities and Municipalities Competitiveness Index</b> <i>Chris Allen V. Matute, Polytechnic University of the Philippines</i></p>	<p><b>Nexus between Financial Inclusion and Economic Activity: A Study about Traditional and Non-Traditional Financial Service Indicators Determining Financial Outreach</b> <i>Florian Gerth, Asian Institute of Management</i></p> <p><b>How does financial literacy affect financial behavior over the life cycle? Evidence from Filipino households</b> <i>Faith Christian Q. Cacnio &amp; Marie Edelweiss G. Romarate, Bangko Sentral ng Pilipinas</i></p> <p><b>How do households' view of inflation expectations affect their consumption decisions?</b> <i>Faith Christian Q. Cacnio &amp; Cymon Kayle Lubangco, Bangko Sentral ng Pilipinas</i></p> <p><b>The State of Economic Literacy in the Philippines: Findings from a National Survey</b> <i>Nathaniel C. Noya, Ekonsepto</i></p>	<p><b>Bridging Cultures and Economies: Assessing the Potential of a Collaborative Online International Learning (COIL) on Economics Education in a Hybrid Context</b> <i>Jason Alinsunurin, De La Salle University Manila</i></p> <p><b>Can a small-scale NK DSGE model still compete against forecasting workhorses? Some observations from a believer</b> <i>Lawrence B. Dacuycuy, De La Salle University Manila</i></p> <p><b>Early exposure of economics students to symbolic computation in Python</b> <i>Andrew Adrian Pua, De La Salle University Manila</i></p>
<p><b>MODERATOR:</b> Monica Castillo, DOST-Philippine Council for Agriculture, Aquatic and Natural Resources Research and Development</p>	<p><b>MODERATOR:</b> Karl Robert L. Jandoc, University of the Philippines School of Economics</p>	<p><b>MODERATOR:</b> Jan Christopher G. Ocampo, Bangko Sentral ng Pilipinas</p>	<p><b>MODERATOR:</b> Tristan A. Canare, Bangko Sentral ng Pilipinas</p>	<p><b>MODERATOR:</b> Laarni C. Escrea, University of the Philippines School of Economics</p>	<p><b>MODERATOR:</b> Jovi C. Dacanay, University of Asia and the Pacific</p>	<p><b>MODERATOR:</b> Andrew Adrian Pua, De La Salle University Manila</p>

**PARALLEL SESSIONS C (8 November 2024, 8:30-10:00 AM)**

SESSION C1	SESSION C2	SESSION C3	SESSION C4	SESSION C5	SESSION C6	SESSION C7
<b>THE PHILIPPINE ECONOMICS EDUCATION ROADMAP: A CONSULTATION</b>	<b>INDUSTRY STUDIES: PUBLIC AND TRANSPORTATION UTILITIES</b>	<b>ECONOMICS OF NATURAL DISASTERS AND SUSTAINABLE DEVELOPMENT</b>	<b>CONSEQUENCES OF INCORPORATING EQUITY, INCLUSION, AND TECHNOLOGICAL DEVELOPMENTS ON SOCIOECONOMIC LIFE</b>	<b>AGRICULTURE, FOOD SECURITY, AND RURAL DEVELOPMENT</b>	<b>PUBLIC FINANCE, MONETARY AND FINANCIAL ECONOMICS II</b>	<b>LABOR ECONOMICS</b>
VENUE: <b>MONET BALLROOM 1&amp;2, 2/F</b>	VENUE: <b>GAUGUIN, 3/F</b>	VENUE: <b>RENOIR, 3/F</b>	VENUE: <b>VAN GOGH, 3/F</b>	VENUE: <b>CEZANNE, 3/F</b>	VENUE: <b>DEGAS, 3/F</b>	VENUE: <b>PISSARO, 3/F</b>
<p><b>PRESENTER:</b> Jefferson Arapoc, University of the Philippines Los Baños</p> <p><b>REACTORS:</b> Jose V. Camacho, Jr., University of the Philippines Los Baños</p> <p>Catherine Roween C. Almaden, Asian Institute of Management</p>	<p><b>Assessing Port Efficiency of the Philippine Domestic Ports: An Application of Data Envelopment Analysis</b> <i>Mary Grace R. Agner, Jacqueline Mirabueno &amp; Tanya Nicole Reyes, University of Asia and the Pacific</i></p> <p><b>Simulating the Impact of NPC’s proposed new SAGR on MIMAROPA’s Regional Economy &amp; Poverty Levels using CGE</b> <i>James Matthew B. Miraflor, Center for Power Issues and Initiatives</i></p> <p><b>Energy portfolios of Philippine households: The role of electricity prices and socioeconomic status</b> <i>Zylver Wayne L. Bautista &amp; Aldrin Joseph A. Garvida, Ateneo de Manila University</i></p>	<p><b>An Analysis on the Influence of Eco-innovation on Climate Change Risk in Asia and Europe (2012-2018)</b> <i>Michaella Abing, Mindanao State University-Iligan Institute of Technology</i></p> <p><b>When it rains, it falls: precipitation, firm relocation, and productivity</b> <i>Irene Jo E. Arzadon, World Bank</i></p> <p><b>The Effect of Carbon Emissions on Free Cash Flow and Tobin’s Q of Publicly Listed Firms in the ASEAN-5</b> <i>Norvin Nimiel G. Dela Cruz, Jose Gabriel B. Lontoc, Karuna May T. Mansukhani &amp; Juan Carlos G. Rodriguez, De La Salle University Manila</i></p> <p><b>Sectoral emission intensities and carbon leakage across economies</b> <i>Erin Ramone A. Carandang, De La Salle University Manila</i></p>	<p><b>Philippine Government versus Private Sector Wages: Its Decomposition across the Distribution and the Salary Standardization Law</b> <i>Maria Francesca Tomaliwan, De La Salle University Manila</i></p> <p><b>The impact of female board participation on family firm performance: Does family affiliation matter?</b> <i>Andrae Jamal I. Tecson, De La Salle University Manila</i></p> <p><b>The Intergenerational Effects of Mobile Phone Ownership on The Educational Outcomes of Filipino Households</b> <i>Raphael Manuel Ramos, De La Salle University Manila</i></p> <p><b>Assessment of Social and Economic Performance of Selected Barangays Traversing Pagbanganan River in Baybay, Leyte, Philippines</b> <i>Mary Cris F. Pleños, Visayas State University</i></p>	<p><b>Factors Affecting the Rice Import Dependency of Southeast Asian Countries (2002-2021)</b> <i>Aubrey Kyle Cabanlit, Gabriel Joseph Enoc &amp; Jainei Mariquit, Mindanao State University-Iligan Institute of Technology</i></p> <p><b>Effects of Farmers’ Machinery Utilization Under Rice Competitiveness Enhancement Fund (RCEF) Mechanization Program on Farm Yield and Net Income in Selected Rice Farmers in Calamba City, Dry Season, 2024</b> <i>Jhorine A. Liwanag, University of the Philippines Los Baños</i></p> <p><b>Analysis of the Credit Needs and Behavior of Tilapia Grow-out Farmers in Palakpakin Lake, San Pablo City</b> <i>Ria Iselle D. Leynes, University of the Philippines Los Baños</i></p> <p><b>Vertical Market Integration and Price Transmission in Philippine Fresh Fish Markets</b> <i>Lans Gabriel L. Galinea, University of the Philippines Visayas</i></p>	<p><b>Fiscal Dominance and the Optimal Maturity Structure of Sovereign Debt</b> <i>Chetan Ghate, Indian Statistical Institute-Delhi Centre/Institute of Economic Growth, New Delhi</i></p> <p><b>The Impact of Currency Depreciation and Foreign Exchange Positions on Bank Lending: Evidence from the Philippines</b> <i>Hazel Parcon-Santos, Bangko Sentral ng Pilipinas</i></p> <p><b>Bank Opacity, Risk-taking Behavior, and Solvency of the Top 20 Universal and Commercial Banks (UKBs) in the Philippines</b> <i>Jovi C. Dacanay, University of Asia and the Pacific</i></p> <p><b>The Potential Impact of a Tax on Instant Coffee on Consumption and Revenues in the Philippines</b> <i>Prince Louie B. Mamhot, Congressional Policy and Budget Research Department, House of Representatives</i></p>	<p><b>Tempest and Turmoil: Assessing Typhoon Haiyan’s Impact on the Philippine Labor Market</b> <i>Jitae Kim, Ateneo de Manila University</i></p> <p><b>Examining the Impact of Lowering the Personal Income Tax on the Work Efforts of Filipino Workers</b> <i>Edrei Y. Udaundo, Congressional Policy and Budget Research Department, House of Representatives</i></p> <p><b>Attitudes Toward LGBT Supervisors: Experimental Evidence from the Philippines</b> <i>Melisa Fabella-Esmalla, Ritsumeikan University</i></p> <p><b>Female Entrepreneurs and Executives as Natural Catalysts of Human Flourishing</b> <i>Diana Rueda, University of Asia and the Pacific</i></p>
<b>MODERATOR:</b> Ruben M. Nayve, Jr., Adamson University	<b>MODERATOR:</b> Adoracion M. Navarro, Philippine Institute for Development Studies	<b>MODERATOR:</b> Krista Danielle S. Yu, De La Salle University Manila	<b>MODERATOR:</b> Albert E. Lamberte, De La Salle University Manila	<b>MODERATOR:</b> Arlene B. Inocencio, De La Salle University Manila	<b>MODERATOR:</b> Lawrence B. Dacuycuy, De La Salle University Manila	<b>MODERATOR:</b> Alice Joan G. Ferrer, University of the Philippines Visayas

**PARALLEL SESSIONS D (8 November 2024, 10:10-11:40 AM)**

SESSION D1	SESSION D2	SESSION D3	SESSION D4	SESSION D5	SESSION D6	SESSION D7
<p><b>PHILIPPINES GROWTH AND JOBS REPORT</b> <i>(World Bank Group session)</i></p>	<p><b>DEVOLUTION 2.0: FISCAL AND OTHER IMPLICATIONS OF AMENDING EO 138</b> <i>(NEDA session)</i></p>	<p><b>SOCIO-ECOLOGICAL SYSTEMS WITHIN THE AANR SECTOR IN PHILIPPINE RURAL COMMUNITIES</b> <i>(ACIAR session)</i></p>	<p><b>YOUNG ECONOMISTS PANEL: LOCAL PERSPECTIVES ON NATIONAL CHALLENGES</b></p>	<p><b>SHOULD WE STILL BE WHISPERING IN THE EARS OF PRINCES? SOBERING FINDINGS FROM OUR AGRICULTURAL SECTOR</b></p>	<p><b>HEADLINE INFLATION, GOVERNMENT TRANSFERS, AND FINANCIAL INCLUSION</b></p>	<p><b>ECONOMICS OF EDUCATION AND LEARNING POVERTY</b></p>
VENUE: <b>MONET BALLROOM 1&amp;2, 2/F</b>	VENUE: <b>GAUGUIN, 3/F</b>	VENUE: <b>RENOIR, 3/F</b>	VENUE: <b>VAN GOGH, 3/F</b>	VENUE: <b>CEZANNE, 3/F</b>	VENUE: <b>DEGAS, 3/F</b>	VENUE: <b>PISSARO, 3/F</b>
<p><b>Growth and jobs in the Philippines: what's happened and what's next?</b> <i>Gonzalo Varela, World Bank Group</i></p> <p><b>Technology and firm dynamics</b> <i>Irene Jo Arzadon, World Bank Group</i></p> <p><b>Sustaining Spatial Convergence</b> <i>Ildrim Valley, World Bank Group</i></p>	<p><b>INTRODUCTION AND BACKGROUND OF THE STUDY:</b> Carlos Bernardo O. Abad Santos, National Economic and Development Authority</p> <p><b>Sensitivity Analysis of Devolution 2.0</b> <i>Joseph J. Capuno, National Economic and Development Authority</i></p> <p><b>Devolution Study: A Fiscal Perspective</b> <i>Joselito R. Basilio, Department of Budget and Management</i></p> <p><b>REACTORS:</b> Dakila Carlo Enriquez Cua, Provincial Government of Quirino</p> <p>Karl Robert L. Jandoc, University of the Philippines School of Economics</p>	<p><b>Valuing Water Ecosystem Service Provision for Irrigation of Rice Farming in Sta. Cruz River Watershed</b> <i>Richelle Marie B. Legaspi, University of the Philippines Los Baños</i></p> <p><b>An Application of Analytic Hierarchy Process Approach towards Decision-Making Dynamics of players in the Philippine Vegetable Supply Chain</b> <i>Gideon Neil D. Tan, Visayas State University</i></p> <p><b>Exploring the Application of Sustainable Rice Platform (SRP) as Innovative Performance Indicators for the Evaluation of Rice Competitiveness Enhancement Fund (RCEF)</b> <i>Lemuel S. Preciados, Visayas State University</i></p> <p><b>Why engage stakeholders in Payments for Ecosystems Services? The Case of Manupali Watershed in Lantapan, Bukidnon</b> <i>Caroline D. Piñon, University of the Philippines Los Baños</i></p> <p><b>The Highs and Lows of Tourism: Analyzing Inflationary Pressures in Sagada's Local Economy and Agriculture</b> <i>Dezcery Valeña &amp; Jemelene Arizapa, University of the Philippines Los Baños</i></p>	<p><b>Revitalization Initiatives of the Local Government: A Case Study of the Balut Industry in Pateros, Metro Manila</b> <i>Cielo Grace F. Bacani, University of the Philippines Manila/Ekonsepto</i></p> <p><b>Guns and Butter: The Tradeoff Between Defense and Social Expenditure in the Philippines (1981-2022)</b> <i>Axl Fitzgerald L. Bulawan, University of the Philippines Tacloban College/Ekonsepto</i></p> <p><b>Achieving Economic Security through the Blue Economy</b> <i>Marius Stephen V. Torres, Department of Finance/Ekonsepto</i></p> <p><b>DISCUSSANT:</b> Gemmy Lontoc, Ateneo de Manila University/Ekonsepto</p>	<p><b>Are our food and nutrition systems transformation-ready? Assessing the food and nutrition policy and governance landscape in the Philippines</b> <i>Geny F. Lapiña, University of the Philippines Los Baños</i></p> <p><b>Bitter or sweet? Impact and insights from sugar trade liberalization</b> <i>Jaymee A. Cabangbang, University of the Philippines Los Baños</i></p> <p><b>Spatial dependence in groundwater factor demand of lowland rice farmers</b> <i>Antonio Jesus A. Quillooy, University of the Philippines Los Baños</i></p> <p><b>Estimating and decomposing the productivity of the rice production industry in the Philippines</b> <i>Albert E. Lamberte, De La Salle University Manila</i></p> <p><b>DISCUSSANTS:</b> Cenon D. Elca, University of the Philippines Los Baños</p> <p>Marites M. Tiongco, De La Salle University Manila</p> <p>Nora D. Carambas, University of the Philippines Los Baños</p> <p>Charis M. T. Neric, University of the Philippines Los Baños</p>	<p><b>Reducing the Upward Bias of Philippine Headline Inflation: Theory and Application</b> <i>Jesus C. Dumagan, De La Salle University Manila</i></p> <p><b>Are transfers expansionary? A DSGE approach</b> <i>Lawrence B. Dacuycuy, De La Salle University Manila</i></p> <p><b>Has financial inclusion in the Philippines improved over the past decade? Findings from four waves of the Global Financial Inclusion Database</b> <i>Denise Ysabel P. Cebrero, De La Salle University Manila</i></p>	<p><b>Efficiency of Public Education Spending in the Philippines: A Data Envelopment Analysis</b> <i>Julius I. Dumangas, Congressional Policy and Budget Research Department, House of Representatives</i></p> <p><b>Learning Loss and Recovery from the COVID-19 Pandemic: A Systematic Review of Evidence</b> <i>Rhea M. Molato-Gayares, Asian Development Bank</i></p> <p><b>Is there a “grade penalty” for college students mismatched with their Senior High School tracks and strands? Evidence from the University of the Philippines Diliman</b> <i>Jan Carlo B. Punongbayan, University of the Philippines School of Economics</i></p>
<b>MODERATOR:</b> Remrick Patagan, World Bank Group	<b>MODERATOR:</b> Gilberto M. Llanto, Philippine Institute for Development Studies	<b>MODERATOR:</b> Canesio D. Predo, University of the Philippines Los Baños	<b>MODERATOR:</b> Nathaniel Noya, WR Numero/Ekonsepto	<b>MODERATOR:</b> Samantha Manalastas, University of the Philippines Los Baños	<b>MODERATOR:</b> Ferdinand S. Co, Bangko Sentral ng Pilipinas	<b>MODERATOR:</b> Ser Percival K. Peña-Reyes, Ateneo de Manila University